

**Code** MSN  
**Company name** Masan Group Corporation  
**Date** 03/30/2020  
**Subject** Result of Public Offering of BondMSN022023 (Phase 2.2020)

**Content:**

Masan Group Corporation announces the result of public offering of BondMSN022023 bonds as follows:

- I. Information on public offering of bonds:
  1. Bond name: BondMSN022023
  2. Bond code: MSN03202301
  3. Bond type: non-convertible, unsecured bond, no warrants
  4. Face value: VND100,000/bond
  5. Bond term: 03 years
  6. Interest payment period: once every 06 months
  7. Registered offering volume: 20,000,000 bonds
  8. Expected mobilized capital: VND2,000,0000,000,000.
  9. Issue date: March 30, 2020
  10. Beginning date of offering: March 09, 2020
  11. Ending date of offering: March 30, 2020
  12. Subscription time: from March 09, 2020 to March 30, 2020
  13. Payment time: from March 09, 2020 to March 30, 2020
  14. Ending date of bond transfer: within 30 business days from the issue date.
- II. Underwriter: none

III. Distribution agent: Techcom Securities Joint Stock Company

IV. Result:

<b>Object</b>	Offering price (VND/bond)	Number of offered bonds	Number of shares registered to buy	Number of distributed bonds	Number of persons registering to buy	Number of distributed persons	Number of undistributed persons	Number of remaining bonds	Distribution ratio
1	2	3	4	5	6	7	8=6-7	9=3-5	10
1, Individual investors Of which:									
- Local investors	100,000	20,000,000	0	0	0	0	0	20,000,000	0.00%
- Foreign investors	100,000	20,000,000	0	0	0	0	0	20,000,000	0.00%
2. Institutional investors Of which:									
- Local investors	100,000	20,000,000	17,500,000	17,500,000	3	3	0	2,500,000	87.50%
- Foreign investors	100,000	20,000,000	2,500,000	2,500,000	1	1	0	17,500,000	12.50%
<b>Total</b>		20,000,000							100.00%

V. Summary result:

1. Total distributed volume: 20,000,000 shares (100% of total issued volume).

2. Total proceeds from the offering: VND2,000,000,000,000
3. Total expense: VND0.
4. Total net revenue from the offering: VND2,000,000,000,000

VI. Capital structure of the issuer after the offering:

*Unit: VND1,000*

Item	Before the public offering (December 31, 2019)	After the public offering (the end of March 30, 2020)
Total liabilities	15,480,242,870	18,063,459,628
Short-term liabilities	13,995,566,206	13,703,381,280
Long-term liabilities	1,484,676,664	4,360,078,348
Of which: Bond	1,500,000,000	4,500,000,000
Total share capital	11,689,464,470	11,689,464,470
Ratio of Liabilities to Total share capital	132.43%	154.5%

Of which, the total value of bonds owned by foreign investors after the public offering: VND250,000,000,000 (12.50% of total value of outstanding bonds of BondMSN022023).